

2024-25 Budget Hearing



Presented by Financial Services

August 19, 2024

Board Timeline for Budget

- ✓ January: Introduction and budget parameters
- ✓ February: Long-Term Debt Plan/projections – Debt Service Fund
- ✓ March: Initial look at budget projections – General Fund
- ✓ April: Austin/Legislative Update
- ✓ May : Closer look at projections
- ✓ July: Preliminary Budgets All Funds
- August: Official Budget 2024-25 and Final Amended Budget 2023-24

2024-25 Budget Overview

The Texas Education Code requires that every local education agency in Texas prepare and file a budget of anticipated revenues and expenditures with the Texas Education Agency. The State Board of Education requires that this budget be prepared and adopted by August 31 by the Board of Trustees.

Enrollment Growth

1.4%



New Campuses

Freeman
High School

Nelson
Junior High

Tax Base Growth

7.2%



Salary Increase
3%

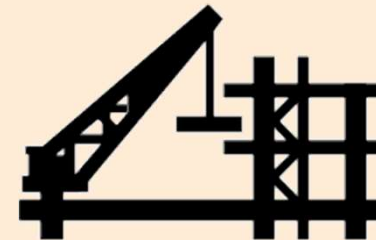
M&O Tax Rate

\$0.7271



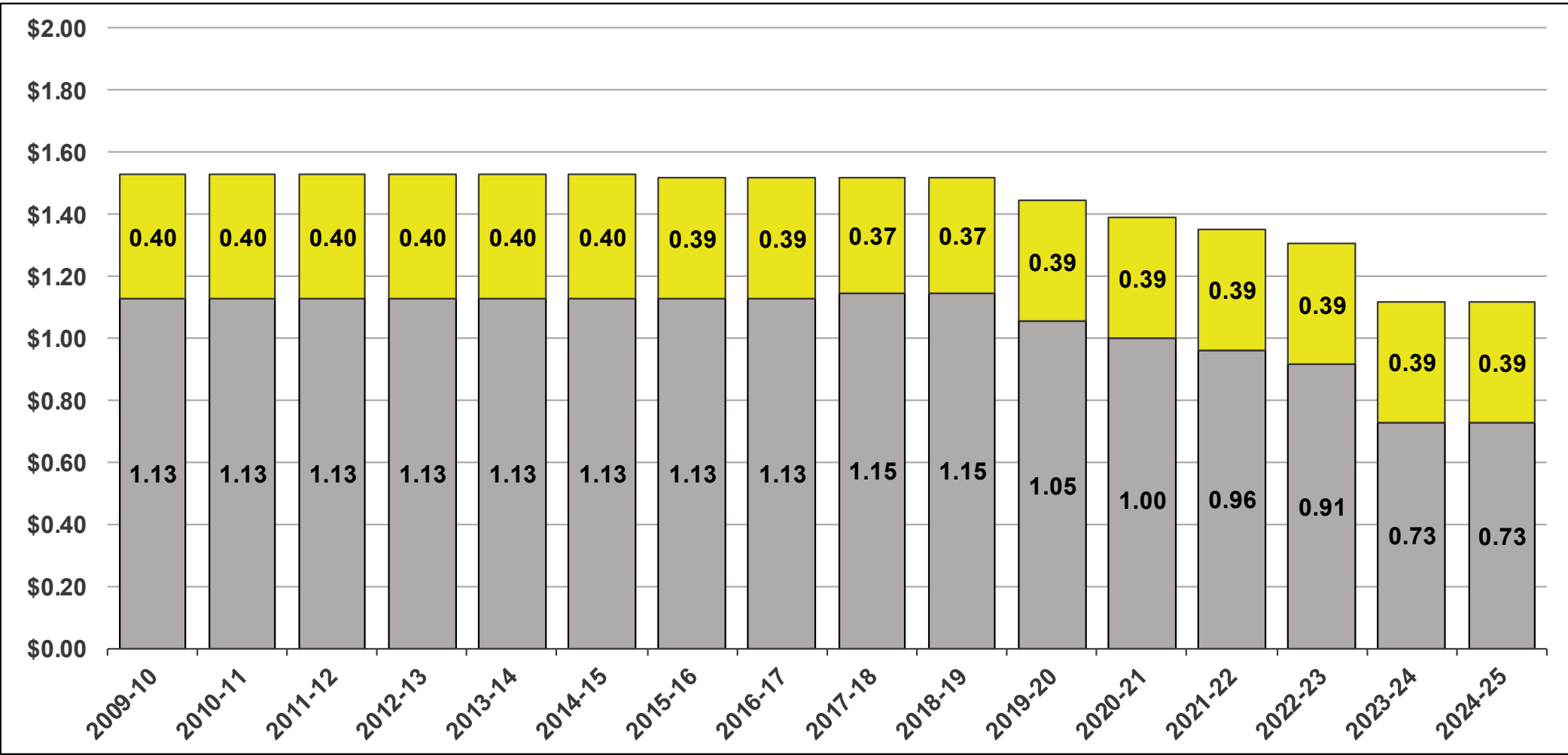
I&S Tax Rate

\$0.3900



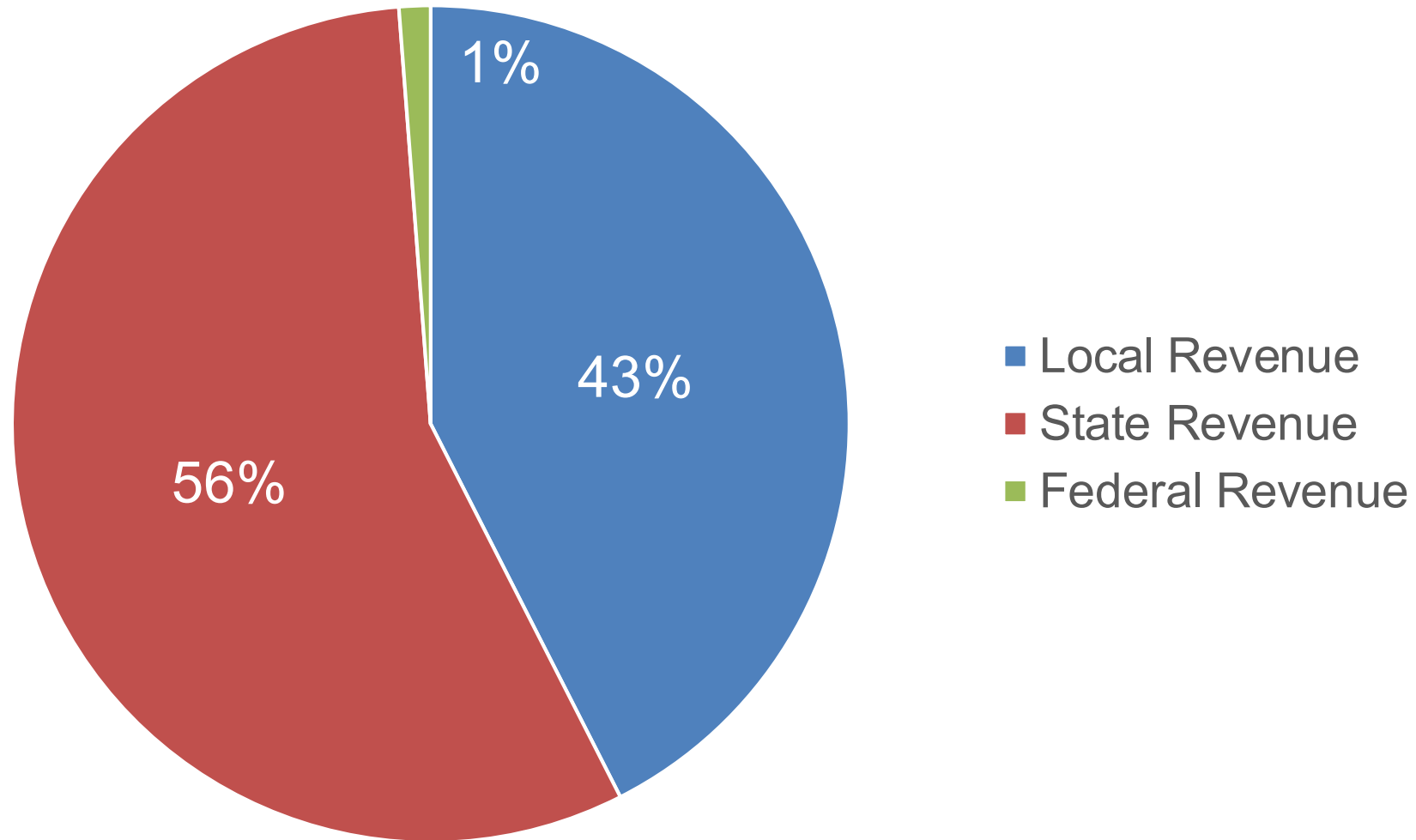
Tax Rates

I&S M&O

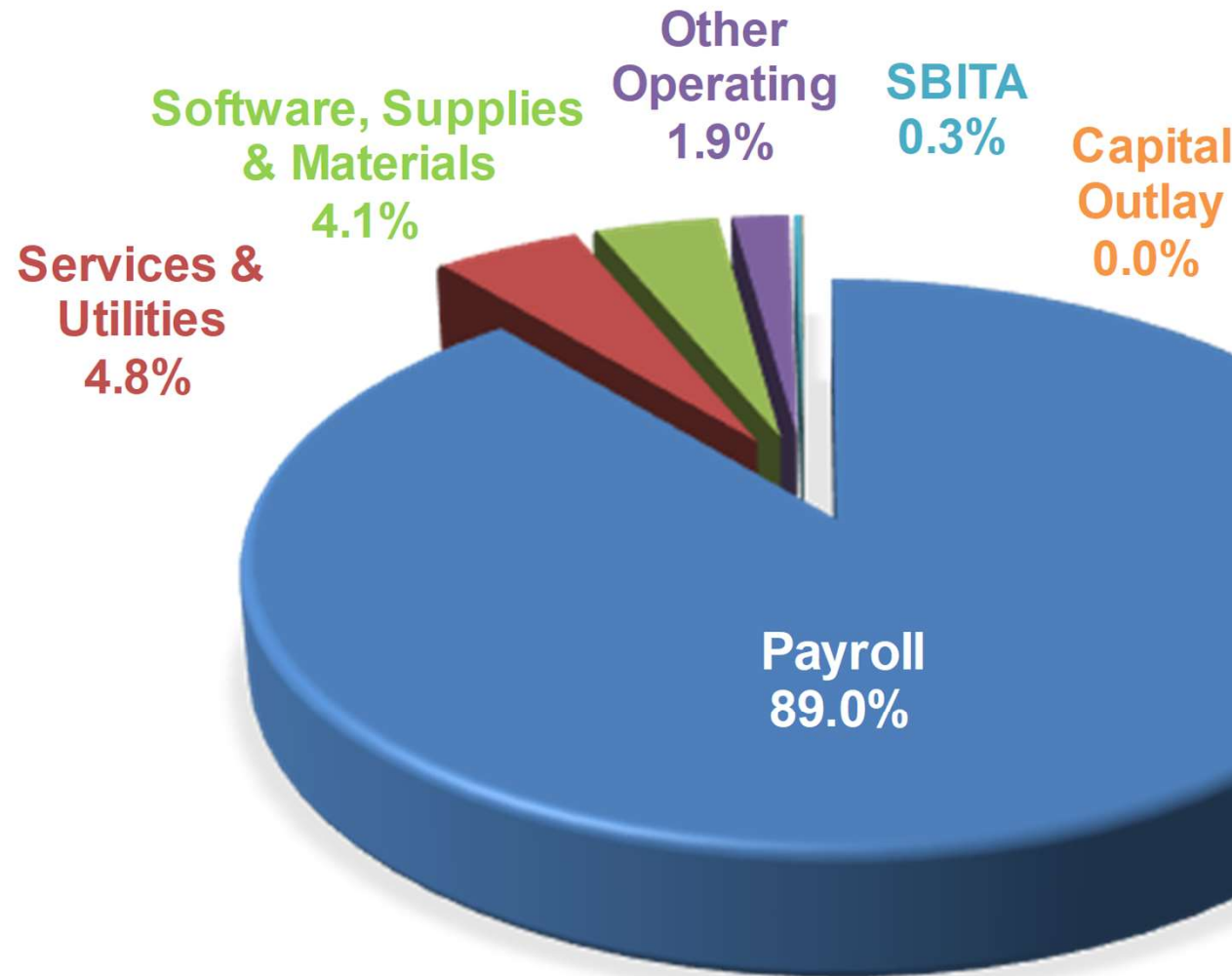


2024-25 General Fund

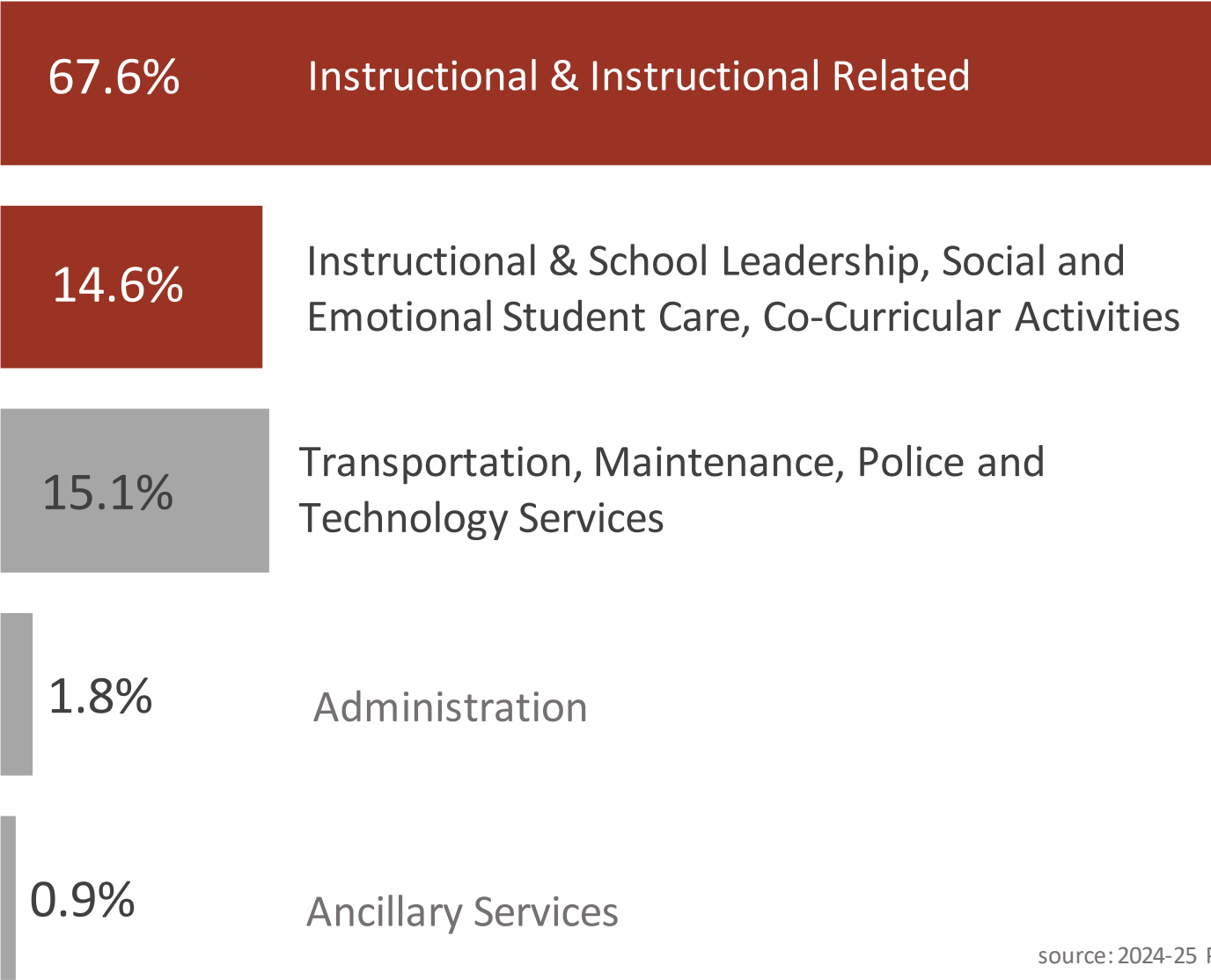
2024-25 General Fund - Revenue



2024-25 General Fund - Components



82% of Budget is spent in the Classroom



source: 2024-25 Proposed Budget

2024-25 General Fund

Budgeted Fund Balance at September 1, 2024	<u>\$ 344,506,448</u>
Revenues	
Property Taxes and Other Local Revenues	449,193,062
State Program Revenues	594,587,460
Federal Program Revenues	<u>12,813,739</u>
Total Revenues	<u>1,056,594,261</u>
Expenditures	
Payroll Costs	962,916,027
Purchased and Contracted Services	51,626,918
Supplies and Materials	44,002,381
Other Operating Expenses	20,079,929
SBITA	2,842,005
Capital Outlay	<u>343,098</u>
Total Expenditures	<u>1,081,810,358</u>
Operating Transfers In (Out)	(1,500,000)
Net Change to Fund Balance	<u>(26,716,097)</u>
Budgeted Fund Balance at August 31, 2025	<u><u>\$ 317,790,351</u></u>

2024-25 Food Service Fund

2024-25 Food Service Fund

Budgeted Fund Balance at September 1, 2024	\$ 21,557,449
Revenues	
Local Revenues	16,245,000
State Program Revenues	218,000
Federal Program Revenues	30,733,777
Total Revenues	47,196,777
Expenditures	
Payroll Costs	23,723,645
Purchased and Contracted Services	175,000
Supplies and Materials	31,131,572
Other Operating Expenses	56,000
Capital Outlay	9,708,655
Total Expenditures	64,794,872
Operating Transfers In (Out)	
Net Change to Fund Balance	(17,598,095)
Budgeted Fund Balance at August 31, 2025	\$ 3,959,354

2024-25 Debt Service Fund

2024-25 Debt Service Fund

Budgeted Fund Balance at September 1, 2024	<u>\$65,456,142</u>
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REVENUE ESTIMATES

Property Taxes & Other Local Revenues	225,436,561
Interest Earnings	2,500,000
Existing Debt (EDA) Instructional Facilities Allotment (IFA)	
Additional State Aid For Homestead Exemption (ASAHE)	<u>16,145,137</u>
Total Revenues	<u>244,081,698</u>

Expenditures

Principal Payments - General Obligation Bonds *	144,105,000
Interest Payments - General Obligation Bonds	99,498,975
Bank Fees - Trust Department and Other	<u>246,025</u>
Total Expenditures	<u>243,850,000</u>

Net Change to Fund Balance	<u>231,698</u>
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Budgeted Fund Balance at August 31, 2025	<u><u>\$65,687,840</u></u>
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* Includes \$2.0 million defeasance

2024-25 Summary – All Funds-Budgeted

	General Fund	Food Service Fund	Debt Service Fund	Total
Fund Balance at September 1, 2024	<u>\$344,506,448</u>	<u>\$21,557,449</u>	<u>\$65,456,142</u>	<u>\$431,520,039</u>
Revenues				
Property Taxes and Other Local Revenues	449,193,062	16,245,000	227,936,561	693,374,623
State Program Revenues	594,587,460	218,000	16,145,137	610,950,597
Federal Program Revenues	<u>12,813,739</u>	<u>30,733,777</u>		<u>43,547,516</u>
Total Revenues	<u>1,056,594,261</u>	<u>47,196,777</u>	<u>244,081,698</u>	<u>1,347,872,736</u>
Expenditures				
Payroll Costs	962,916,027	23,723,645		986,639,672
Purchased and Contracted Services	51,626,918	175,000		51,801,918
Supplies and Materials	44,002,381	31,131,572		75,133,953
Other Operating Expenses	20,079,929	56,000		20,135,929
Debt Payments & SBITA	2,842,005		243,850,000	246,692,005
Capital Outlay	<u>343,098</u>	<u>9,708,655</u>		<u>10,051,753</u>
Total Expenditures	<u>1,081,810,358</u>	<u>64,794,872</u>	<u>243,850,000</u>	<u>1,390,455,230</u>
Operating Transfers In (Out)	<u>(1,500,000)</u>			<u>(1,500,000)</u>
Excess (Deficiency) of Revenues	<u>(26,716,097)</u>	<u>(17,598,095)</u>	<u>231,698</u>	<u>(44,082,494)</u>
Fund Balance at August 31, 2025	<u><u>\$317,790,351</u></u>	<u><u>\$3,959,354</u></u>	<u><u>\$65,687,840</u></u>	<u><u>\$387,437,546</u></u>

2024-25 Summary – All Funds-Budgeted

	General Fund	Food Service Fund	Debt Service Fund	Total
Revenues				
Property Taxes and Other Local Revenues	\$ 449,193,062	\$ 16,245,000	\$ 227,936,561	\$ 693,374,623
State Program Revenues	594,587,460	218,000	16,145,137	610,950,597
Federal Program Revenues	12,813,739	30,733,777		43,547,516
Total Revenues	1,056,594,261	47,196,777	244,081,698	1,347,872,736
Expenditures				
Instruction	702,035,472			702,035,472
Instructional Resources and Media Services	10,625,288			10,625,288
Curriculum and Instructional Staff Development	15,951,722			15,951,722
Instructional Leadership	10,345,248			10,345,248
School Leadership	60,660,313			60,660,313
Guidance, Counseling and Evaluation Services	56,626,217			56,626,217
Social Work Services	1,030,430			1,030,430
Health Services	11,812,710			11,812,710
Student (Pupil) Transportation	28,593,636			28,593,636
Food Services		64,794,872		64,794,872
Co-curricular/Extracurricular Activities	22,485,320			22,485,320
General Administration	19,925,427			19,925,427
Plant Maintenance and Operations	92,979,899			92,979,899
Security and Monitoring Services	16,465,838			16,465,838
Data Processing Services	19,984,446			19,984,446
Community Services	660,130			660,130
Debt Service & SBITA	2,842,005		243,850,000	246,692,005
Facilities Acquisition and Construction	961,081			961,081
Payments to Fiscal Agents	1,150,176			1,150,176
Payments to Juvenile Justice Education Progra	75,000			75,000
Payments to Tax Increment Fund	100,000			100,000
Intergovernmental	6,500,000			6,500,000
Total Expenditures	1,081,810,358	64,794,872	243,850,000	1,390,455,230
Operating Transfers In (Out)	(1,500,000)			(1,500,000)
Excess (Deficiency) of Revenues	\$ (26,716,097)	\$ (17,598,095)	\$ 231,698	\$ (44,082,494)

Board Timeline for Budget

- ✓ January: Introduction and budget parameters
- ✓ February: Long-Term Debt Plan/projects – Public Safety Fund
- ✓ March: Initial look at budget projects – General Fund
- ✓ April: Austin/Legislative Committee
- ✓ May: Close out previous year
- ✓ July: Preliminary Budgets All Funds
- ✓ August: Final Budget 2024-25 and Final Amended Budget 2023-24

COMPLETED

District Level Considerations - Planning

Closely
monitor all
expenditures



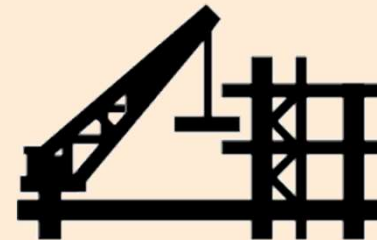
Prepare for
Growth

1. New campuses
2. Staffing
3. Operations



New Campuses
2025-2026

Elementary School #47
Elementary School #48



What's Next?

- **Expect Budget Amendments**

- Likely to amend budget to reflect final values
 - Timing Amendments (continue to experience supply chain and delivery issues)

- **Legislative Session**

- What will be done with State surplus?
- Potential changes in funding formulas.
- We must plan under current law.

Thank You